

# 2014 MULTIFAMILY BOND FEE SCHEDULE FOR LEON COUNTY HFA

## APPLICATION STAGE:

- Bond application fee: \$7,500
- Financial Advisor Initial Review: \$5,500

## TEFRA FEE:

- Cost of TEFRA Notice

## CREDIT UNDERWRITING:

- Credit Underwriting Fee Paid to Independent credit underwriter as designated by Leon HFA

## GOOD FAITH DEPOSIT:

- Paid to Leon County HFA in escrow to cover cost of Professionals to the extent that the Board moves the project forward after credit underwriting: \$50,000

## CLOSING FEES:

- All costs associated with the bond closing, including a 25 basis point (minimum \$20,000) fee to the Authority, and all costs of professionals, including, but not limited to bond counsel, investment banker, financial advisor, trustee, rating agencies.

## ONGOING FEES:

- Annual fee of 20 basis points
- All ongoing third party costs, including but not limited to, trustee, compliance and financial monitoring, and audits.

## OTHER FEES THAT MAY APPLY:

- Charge application fee of \$5,000 for all requests for loan modifications of rental bond loans, plus all third party expenses, and add 20 basis point annual fee (plus all third party expenses)
- Charge application fee of \$2,500 for all requests for loan modifications on non-bond loans, plus all third party expenses, and add ongoing fee for cost of monitoring
- Fee to extend Preliminary Agreement \$2,500
- Apply 25 basis points (or \$20,000, whichever higher) bond closing fee to refunding
- Add 20 basis point annual fee to all deals if refunded
- Add \$5,000 application and \$2,500 review fee (paid to third party) to all requests for second mortgage financing on rental developments
- Add \$5,000 closing fee (plus legal, credit underwriting, and any other third party expense) to all second mortgage rental loans
- Add monitoring fee to all second mortgage rental loans, if Leon HFA determines that monitoring of first mortgage does not cover all Leon HFA issues